



Republic of the Philippines
Province of Zamboanga del Norte
Municipality of Polanco

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OFFICE OF THE SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE 57th REGULAR SESSION OF THE 11TH SANGGUNIANG BAYAN OF POLANCO, ZAMBOANGA DEL NORTE, HELD AT THE SANGGUNIANG BAYAN SESSION HALL, THIS MUNICIPALITY, ON AUGUST 30, 2023.

PRESENT:

Hon. Alfredo S. Balt-It	Municipal Vice Mayor
Hon. Ivo M. Mandantes	Sangguniang Bayan Member
Hon. Romer B. Ladera	Sangguniang Bayan Member
Hon. Venson O. Opuentisima	Sangguniang Bayan Member
Hon. Shaia Ruth R. Uy	Sangguniang Bayan Member
Hon. Cristoven E. Insoy	Sangguniang Bayan Member
Hon. Jennifer O. Rodrigo	Sangguniang Bayan Member
Hon. Conceso R. Regencia, Jr.	Sangguniang Bayan Member
Hon. Gerard Vicson S. Opuentisima	Sangguniang Bayan Member
Hon. Charito C. Ombalino	Liga President/SB Member
Hon. Aldrin Gwin C. Balintang	SK Federation President/SB Member

ABSENT:

None

MUNICIPAL ORDINANCE NO. 23-63

INVESTMENT AND INCENTIVE ORDINANCE OF POLANCO, ZAMBOANGA DEL NORTE.

Be it ordained by the Sangguniang Bayan of Polanco, Zamboanga del Norte, in a session assembled, that:

CHAPTER I - TITLE AND DECLARATION OF POLICY

Section 1. Title. The Ordinance shall be known as THE INVESTMENT AND INCENTIVE ORDINANCE OF POLANCO, ZAMBOANGA DEL NORTE.

Section 2. Declaration of Policy. It is the policy of the Municipality of Polanco to establish a conducive business climate and to encourage new investments, expansion, modernization or diversification of environmentally-sound economic activities in order to accelerate the socio-economic development in harmony with its development plan. The Municipality welcomes and encourages domestic and foreign capital that would generate more employment in a gender sensitive and child-friendly manner, increase productivity and enhance sustainable utilization of natural resources. It is also the policy of the Municipality to espouse private-public partnership in economic development.

CHAPTER II - DEFINITION OF TERMS For purposes of this Code, the following terms shall refer to as:

1. Board – Polanco Investment Management Board.
2. Polanco Investment Management Office –the office under the Local Government of Polanco mandated to promote investment and tourism development.

3. **Technical Secretariat** – are regular employees of the Local Government Unit of Polanco that provide technical support to the Board.
4. **Municipality** – The Municipality of Polanco and its territorial jurisdiction.
5. **Existing Enterprise** – An enterprise or business entity registered and operating commercially in the municipality.
6. **Pioneering Enterprise** – A new enterprise whose type of business does not yet exist in Western Mindanao.
7. **New Enterprise** – An enterprise or business entity which intend to locate or establish and register its business in the Municipality.
8. **Preferred Areas of Investment** – The economic activities cited under Section 1, Chapter IV of this code and other areas subsequently recommended by the Board and approved by the Sangguniang Bayan.
9. **Registered Enterprise** – The enterprise/business registered in accordance with this Code.
10. **Processing** – Shall mean converting of raw materials into marketable form through physical, mechanical, chemical, electrical, biochemical, or other means or by special treatment or a series of actions that results in a change in the nature or state of the products. Merely packing and packaging shall not constitute processing.
11. **Commercial Operation** – The commencement of actual production.
12. **Semi-skilled Labor** – Any person employed in an agri-industrial, industrial, residential and commercial establishments, who are partly skilled but are not enough to perform specialized work, or whose training, experiences and skills do not fit with the job/position.
13. **Unskilled-Labor** – Any person employed in an agri-industrial, industrial, residential and commercial establishments, without special skills, training or experiences required by or necessary for the job.
14. **Skilled Labor** – Any person employed in an agri-industrial, industrial, residential and commercial establishments, possessing the skills, training or experiences necessary for the job.
15. **Small Scale Industries** – Are those entities with an asset size of more than Five (5) Million Pesos but not more than Fifteen (15) Million Pesos.
16. **Medium Scale Industries** – Are those entities with an asset size of above Fifteen (15) Million Pesos to One hundred (100) Million Pesos.
17. **Large Scale Industries** – Are those entities with an asset size of over One hundred (100) Million Pesos.
18. **Light Industries** – Business activities that are non-pollutant and non-hazardous.
19. **Medium Industries** – Business activities that are pollutant but non- hazardous.
20. **Heavy Industries** – Business activities that are pollutant and hazardous.
21. **Capitalization** – The total project cost excluding the cost of land.
22. **Project Expansion** – shall mean installation of additional facilities and equipment, modernization and rehabilitation of an existing plant or facility of an enterprise that will result to an increase of existing production capacity. In case of incentive availment, only the incremental increase in production is subject to incentives as stipulated in this code.



23. Distressed Company – is a company that is affected with incidents brought by act of God.

24. Diversifying Enterprise – a business enterprise that introduces new product line and/or new product variety by utilizing new and/or existing resources that will result to increase in production capacity.

CHAPTER III – POLANCO INVESTMENT MANAGEMENT BOARD

Section 1. Creation. There is hereby created a Board to be known as the Polanco Investment Management Board.

Section 2. Composition. The Board shall be composed of the following:

Chairman - Mayor

Vice Chairman - Vice Mayor

Members :

Chairperson, SB Committee on Finance, Appropriation, Ways and Means
Chairperson, SB Committee on Commerce, Trade, Industry and Bids & Awards
Chairperson, SB Committee on Agriculture
Chairperson, SB Committee on Cooperative Development and Labor
Chairperson, SB Committee on Public Works, Infrastructure, Lights and Power
Municipal Planning and Development Coordinator
Municipal Agricultural Officer
Municipal Treasurer
Municipal Engineer
Municipal Budget Officer
Municipal Environment and Natural Resources Officer
Municipal Tourism Officer
Business Sector Representative
Accredited Labor Sector Representative
Secretariat

Provided, however, that representatives from the business and labor sectors shall be appointed by the Chairman of the Board but whose representation shall have been recommended by the respective sector; provided finally that the representation of the said sector representatives shall be co-terminus with the term of the Appointing Officer, unless otherwise earlier revoked.

Section 3. Meetings and Quorum. The Board shall meet once every quarter or as often as necessary, and at such day and time it may fix. The presence of at least one half plus one of its members shall constitute a quorum.

Section 4. Powers and Functions. The primary function of the Board shall establish a stable and favorable business policies that will encourage and support investments and development needs. The Board shall be vested with the following powers:

A.) To commission economic and technical research experts to conduct studies for the purpose of identifying priority investment areas appropriate for the municipality to promote and be promoted as appropriate incentives and support measures which should be extended to new investment areas and activities.

B.) To adopt a short and medium term investment promotion program geared towards promoting the list of priority investment areas and activities and its corresponding incentives and support measures.

C.) To propose and recommend the necessary appropriations to the Sangguniang Bayan or secure additional funding from other sources in order to support the operations of the Board in the implementation of this Code.



D.) To enter into any agreement with other government agencies and/or private sector organizations for the purpose of simplifying systems, procedures and requirements on business investments and operation in Polanco and other activities deemed necessary for the effective implementation of this Code, subject to the approval of the Sangguniang Bayan.

Section 5. Duties and Functions of the Secretariat. The Local Economic Investment Promotion Officer shall act as Secretariat of the Board and will supervise the implementation of the provisions of this Code, and shall have the following duties and functions:

- a. Prepares agenda for all meetings of the Board and its corresponding minutes and/or highlights;
- b. Prepares annual reports of the Board about its activities relative to the implementation of this Code within sixty (60) days after the close of each calendar year;
- c. Prepares the budget proposal for the operation and maintenance of the investment promotion services and submits the same for consideration by the Board;
- d. Undertake pro-active and re-active market development and investment promotion activities;
- e. Provide technical assistance and facilitative services to prospective investors and registered enterprises, more specifically on the following areas:
 1. One-stop documentation services (facilitating business permits, licenses, incentive availment and other requirements under existing local and national laws deemed applicable to the project proposal); and
 2. Business matching.
- f. Evaluate all application for availment of incentives as provided in this Code, and it shall have specific duties and responsibilities:
 1. Accepts and evaluates all applications in terms of completeness of requirements mandated under existing local and national laws, conformity of investment proposal to the preferred areas of investments and other policies embodied in this Code;
 2. Notifies the applicants on the deficiencies of the applications within ten (10) working days after the receipt of applications; and
 3. If the application is complete, evaluates and submit recommendations for action of the Board.
- g. Handles information management and development and shall continuously provide for comprehensive undertaking of active marketing and promotional programs and activities that will directly influence the infusion of local and foreign investments as well as the influx of trade and tourists. As such, it shall:
 1. Collate, analyze and compile pertinent data and information as well as conduct studies and/or researches concerning areas that may be considered as preferred areas of investment by the Board;
 2. Review existing incentives and other similar policies and recommend to the Board any modification and/or amendments thereof;
 3. Handle data storage and retrieval; and



4. Initiate and plan for the conduct of trade and investment missions, trade fairs and exhibits and investment seminars.

CHAPTER IV - PRIORITY INVESTMENT AREAS

Section 1. Priority Investment Areas. The following investment priority areas are.

A.) Agri-business industries such as:

a1. Food and beverages such as: brewing, food/fruit processing, meat and poultry production and processing, chocolate/tablea processing, production of liquor/fermented beverages, milk and dairy products;

a2. Drugs and medicines such as manufacture of medicines derived from indigenous plants which may be integrated with herbal plantations.

a3. Fishpond products such as fish processing and canning;

B) Tourism and recreational facilities such as but not limited to hotels and accommodation facilities, resorts, parks, wildlife facilities and retirement villages;

C) Medium and Light manufacturing industries such as but not limited to coconut processing, organic fertilizer processing, feed milling, textiles and garments manufacturing, electronics;

D) Packaging industries such as glass plants, metal closure plants, Printing box plants, moulding plants and toll packing facility;

E.) Fuel depot and distribution facilities;

F.) Real Estate Development such as but not limited to industrial, commercial and residential estate development;

G) Machinery and equipment manufacture and assembly, iron and steel fabrication,

H) Transshipment and Logistic Facilities and Infrastructure such as but not limited to warehouse, cold storage and ice plant, and other facilities;

I.) Power generation using renewable energy sources;

J.) Mass Rail Transport;

K.) Information and Communication Technology-related industries such as but not limited to BPO, call centers operation, medical transcriptions, engineering design, animation, robotics and other computer aided designing;

L) Export-oriented industries with value-adding activities;

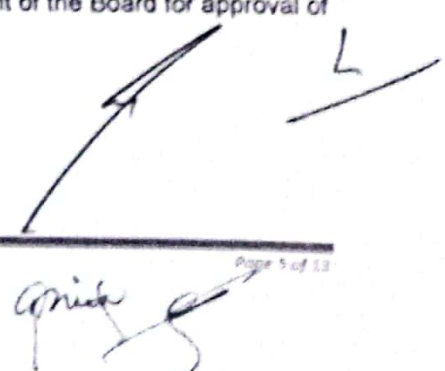
M.) Health and wellness facilities to include but not limited to tertiary hospitals, education, training and sports facilities,

N) Supermarkets and malls whose capitalization falls within the medium scale category.

Section 2. Additional Investment Areas. Additional priority areas maybe included into the list of priority investment areas upon due deliberation and endorsement of the Board for approval of the Sangguniang Bayan based on the following:

A.) Investment must generate high level of employment

B) Investment must feature high degree of value-added.



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C.) Investment must be able to establish linkage with local industries.

D.) Investment must have no hazardous effect in the environment.

Section 3. Delisting of an Investment Area. The Board upon regular review of the Priority Investment Areas shall recommend for approval by the Sangguniang Bayan the removal/exclusion of an investment area from the list herein provided when sufficient investments in the area has already been attained.

CHAPTER V. PRE-CONDITIONS, ENTERPRISE QUALIFICATIONS, APPLICATION REQUIREMENTS, APPROVAL AND REGISTRATION PROCEDURES AND CERTIFICATE OF REGISTRATION

Section 1. Pre-conditions. The following pre-conditions must be observed in order for the investment projects to qualify for incentives under this code:

A.) Must be within the Investment Priority Areas as recommended by the Board and approved by the Sangguniang Bayan.

B.) Type of Project would either be New, Expanding, Diversifying and/or Pioneering.

C.) The business must have a capitalization requirement provided under this Code.

Section 2. Qualifications of a New Enterprise. In addition to the pre-conditions set forth in the immediately preceding section, new investors who intend to avail of the incentives provided in this code must meet the following qualifications:

A.) The business enterprise must comply with all the requirements mandated under the existing local and national laws, and proof of its legal existence as a business entity thru the presentation of Certificate of Registration issued either by the Securities and Exchange Commission (SEC), Department of Trade and Industry (DTI), Cooperative Development Authority (CDA) and other national government accrediting agencies, as the case maybe;

B.) The investor's proposed or prospective place of operation or production be located within the territorial jurisdiction of Polanco, Zamboanga del Norte;

C.) The new enterprise must have a capitalization of:

c.1. At least Five Million Pesos (P5,000,000) for Filipino proprietorship and not less than \$150,000 for foreign investors with at least 60% Filipino ownership;

c.2. For single foreign investor, an initial capital investment of \$100,000 is required;

Provided that the amount of capitalization shall be based on the total project cost excluding the cost of land as estimated in the investor's project study submitted to and approved by the Board.

D. Foreign companies intending to apply for registration must comply with the Foreign Investment Act of 1991;

E. The new enterprise will hire/employ majority or 40% labor force and employment of persons who are bonafide residents of the locality, except on enterprises where the labor force requires special skills that are not available locally;

F. The project must not have negative impact on the environment, whether in terms of pollution or resource use; and

G. Local or foreign investors are encouraged to deposit their money to the banks located in the Municipality.



Section 3. Qualifications of an Existing and Expanding or Diversifying Enterprise. In order that an existing enterprise/establishment can avail of the incentives provided under this Code, the pre-conditions herein prescribed and the following qualifications must be observed:

A.) The enterprise must comply with all the requirements mandated by existing local and national laws and proof of its legal existence as a business entity through the presentation of the Certificate of Registration issued by either the Securities and Exchange Commission (SEC), Department of Trade and Industry (DTI), Cooperative Development Authority (CDA) and other national government accrediting agencies, as the case maybe:

B.) The enterprise will relocate its principal office from other places in the Philippines to Polanco, Zamboanga del Norte.

C.) The existing and expanding and/or diversifying enterprise will undertake any of the following activities/projects:

c1. Construct new buildings and civil works for installations of new machinery and equipment.

c2. Increase its existing production capacity.

c3. Diversify to another product lines.

C4. Employ residents of Polanco, Zamboanga del Norte.

D. The expansion, modernization, or diversification must have the capitalization of at least Three Million Pesos (P3,000,000) and provide additional employment of not less than ten (10) individuals; and

d.1 The expansion or diversification project will include an environmental management plan.

Section 4. Relief for Distressed Companies. The Board may consider Distressed Companies to avail of incentives particularly those badly hit be force majeure like typhoon, flash flood, earthquake etc. to avail for incentives, the pre-conditions herein prescribed must be observed.

Section 5. Application Requirements. The following documents must be submitted to the Board, to wit:

A.) Three (3) copies of completed application form to be provided by the Board as prescribed in this code;

B.) A duly signed copy of the complete project study of the proposed investments showing that the project is economically, technically, financially, socially and environmentally feasible;

C.) A duly approved Articles of Incorporation/Partnership and By-laws in case of corporation/partnership or Department of Trade and Industry Business Name Registration;

D.) A certified copy of its Certificate of Registration issued by Bureau of Internal Revenue;

E.) A resolution from the Board of Directors/Partners, in case of a corporation/ partnership, or Special Power of Attorney for Sole Proprietorship authorizing their representative unless the owner filed, to file the application for investment incentives;

F.) A copy of the Environmental Compliance Certificate (ECC) or Certificate of Non Compliance duly issued by the Department of Environment and Natural Resources. For expansion projects, a copy of the Environmental Management Performance Report.

G.) For distressed companies, an audited financial statement declaring the extent of damages and losses brought about by force majeure.



Section 6. Registration Procedure and Approval

- A.) All applicants must submit the application requirements to the Board through the Technical Secretariat. Only complete set of application will be accepted by the Technical Secretariat;
- B.) The applicant shall then be required to pay a non-refundable filing fee to the Municipal Treasurer's Office given the following schedule:

Capitalization (Php)	Filing Fee (Php)
5,000,000 – 15,000,000	5,000
15,000,001 – 100,000,000	8,000
100,000,001 and above	15,000

The official receipt issued for the filing fee must be presented to the Technical Secretariat to form part of the application requirements.

C.) Upon receipt of all the requirements, the Technical Secretariat shall stamp on the documents the date of official acceptance.

D.) The Technical Secretariat is required to act and review on the application within ten (10) working days from the date of official acceptance and forward their recommendation to the Chairman of the Board for final decision.

E.) Within five (5) days from receipt of the application from the Technical Secretariat, the Chairman of the Board shall decide on the application based on the recommendation of the Technical Secretariat.

F.) If and when the application is not acted upon within the stated total period of fifteen (15) days from the date of official acceptance, the application is deemed approved.

G.) The Technical Secretariat shall then issue a Certificate of Registration for approved applications.

H.) The Technical Secretariat shall provide all concerned agencies and entities the list of all companies/entities whose applications for registration were approved by the Board.

I.) On the other hand, a letter of regret will be sent to entities whose applications are denied and shall state therein the reason for the denial/disapproval of their application. Any applicant who wants to re-apply may do so provided that they will comply with the deficiency stated in the letter of regret.

CHAPTER VI - RIGHTS AND PRIVILEGES

Section 1. Rights and Privileges Guaranteed by the Municipal Government. All investors and registered enterprises are entitled to the rights and guarantees provided by law and the Constitution. In addition to such rights and guarantees and to enhance investor's confidence in the incentive program, the Municipal Government thru the Polanco Investment Management Board, shall:

- A.) Provide a concise and comprehensive information to prospective investors in the economic priorities of the Municipal Government as prescribed in its Municipal Comprehensive Development Plan (MCDP) including target investment areas and the ground conditions applicable to incoming direct private investments;
- B.) Communicate investment evaluation criteria and procedures to enhance transparency in the process of granting government incentives;



C.) Take the fullest possible account of the need of the investors for stability, growth and profit in their operations in formulation or modification of policies and ordinances that affect investments;

D.) Not interfere or modify arrangements with investors after the details of the implementation of investment project has been accepted and approved and the ownership and management structure of the enterprise has been established unless the law provides otherwise;

E.) Avoid undue distortion of competition between or among enterprises operating within the municipality, whether domestic or foreign, when granting any special exemptions or incentives aimed at encouraging investments in identified areas;

F.) Allow the employment of qualified personnel from any other towns and cities and foreign countries where it is necessary for the operations of the enterprise or for technology transfer and training local labor force, in accordance with law and where no local personnel or worker is capable and available;

G.) Resolve all doubts concerning the benefits and incentives granted under the ordinances enacted for the purpose of encouraging investments.

CHAPTER VII –DUTIES AND RESPONSIBILITIES OF REGISTERED ENTERPRISES

Section 1. Manpower Requirement. From the construction phase and during its commercial operation, a registered enterprise must employ at least fifty percent (50%) of its semi-skilled and unskilled labor requirement from the pool of qualified bona fide residents of the municipality. In case of expanding/diversifying registered enterprise, the fifty percent (50%) of its semi-skilled and unskilled labor requirement will be computed based on the additional generated employment as a result of the expansion/diversification. That the hiring of highly skilled and skilled workers shall be left to the management's hiring standards provided however, that should there be qualified bona fide resident applicants to the position, the same shall be given top priority;

Section 2. Corporate Social Responsibility (CSR). That the business establishment shall undertake at least one community-based CSR project within the municipality per year which include, but not limited to, the following:

2a. Livelihood Development Projects

2b. Environmental Protection Projects

2c. Apprenticeship and Learnership Program

2d. Health and Education Program

2e. Social, Infrastructure and Basic Services

2f. Community- based skills training cum production/livelihood

Section 3. Gender and Development. That there shall be no discrimination on the hiring of workers on account of gender, age, ethnicity, creed, religion and civil status and that equal access to job trainings and promotions, as well as access to support facilities and systems is ensured.

Section 4. Child-friendly Environment. There shall be no workers to be hired below eighteen (18) years old except on the following cases as stipulated under the Labor Code of the Philippines, to wit:

Art. 139. Minimum employable age.

1. No child below fifteen (15) years of age shall be employed, except when he works directly under the sole responsibility of his parents or guardian, and his employment does not in any way interfere with his schooling.



2. Any person between fifteen (15) and eighteen (18) years of age may be employed for such number of hours and such periods of the day as determined by the Secretary of Labor and Employment in appropriate regulations. The foregoing provisions shall in no case allow the employment of a person below eighteen (18) years of age in an undertaking which is hazardous or deleterious in nature as determined by the Secretary of Labor and Employment.

Section 5. Support to Differently-abled Persons. That there shall be no discrimination on the hiring of workers that are differently-abled. The enterprise shall also ensure the compliance of Republic Act No. 7277 otherwise known as "An Act Providing for the rehabilitation, self-development and self-reliance of disabled persons and their integration into the mainstreams of society and for other purposes".

Section 6. Reportorial Requirements. Every registered enterprise shall, for each preferred/priority area of investments, submit to the Board through the Secretariat any and all documents and reports as maybe prescribed by this Code. Reports include:

- A.) Updated Annual Company Profile
- B.) Quarterly Production Report
- C.) Quarterly Manpower Profile
- D.) List of Contractors, if any
- E.) Annual Financial Statement duly certified by External Auditor Annual reports shall be submitted sixty (60) calendar days after the fiscal year ends. Quarterly reports shall be submitted fifteen (15) calendar days after the quarter ends.

CHAPTER VIII - TECHNICAL SECRETARIAT AND PERSONNEL REQUIREMENTS

Section 1. Powers and Functions. The Polanco Investment Management Office shall serve as Technical Secretariat to the Board, shall see to it that the policies and guidelines subject to the provisions of this Code are implemented. It shall accept, process and evaluate documents relevant to application for investment incentive, provide necessary support services to investors and perform other functions relative to investment promotions.

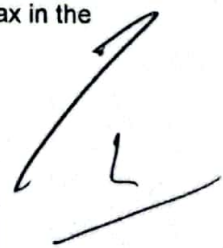
Section 2. Personnel Requirements. The Municipal Planning and Development Coordinator shall serve as Polanco Investment Management Officer while its staff shall be appointed or designated by the Board Chairman.

CHAPTER IX - INCENTIVES TO REGISTERED ENTERPRISE

Section 1. Fiscal Incentives to Registered Enterprises. In addition to the incentives provided by law and by the Local Government Code of 1991, a registered enterprise qualified under this code shall from the start of its commercial operation be exempted from the Business Tax in the condition, duration and manner herein under prescribed:

A.) For New Business Enterprise:

Business Enterprise	Discount Period (Year)				
	1st	2nd	3rd	4th	5th
Small Scale	100%	80%	20%		
Medium Scale	100%	80%	60%	30%	20%
Large Scale	100%	100%	80%	50%	30%



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B.) For Existing, Expanding and Diversifying Business Enterprise:

Business Enterprise	Discount Period (Year)			
	1st	2nd	3rd	4th
Small Scale	80%	50%	30%	-
Medium Scale	100%	70%	40%	10%
Large Scale	100%	80%	50%	30%

C.) For Distressed Companies:

Discount Period (Year)		
1st	2nd	3rd
100%	50%	-

Section 2. Limitations on Availment of Fiscal Incentives. In case of a registered enterprise that may qualify to several fiscal incentive categories prescribed in the preceding section, it can only apply and avail of only one category whichever has a higher scheduled value.

Section 3. Non-Fiscal Incentives to Registered Enterprises. All registered enterprises shall be provided with the following:

- A.) One (1) stop information and investment assistance.
- B.) Assistance to site identification.
- C.) Assistance with regulatory compliance.
- D.) Assistance during product launching.
- E.) Assistance to investors in availing local incentives.
- F.) Assistance to raw material supply base development and strengthening.
- G.) Manpower development and pooling.
- H.) Offsite infrastructure development.
- I.) Labor disputes management.

Section 4. Appropriate Incentives and Support Measures. The Board shall identify and recommend for the approval to the SB, appropriate incentives and support measures that will be extended to investors.

Section 5. Effectivity of Appropriate Incentives and Support Measures. The Board shall review the package of appropriate incentives and support measures every five (5) years.

CHAPTER X - VISITORIAL POWERS

Section 1. Visitorial Requirements. The Board and/or the Technical Secretariat, or any of its duly authorized Board member is hereby empowered, authorized and mandated a visitorial power for purposes beneficial to the implementation of this Code, such as: conduct an ocular inspection on the business activities of any enterprise, either registered or still applying for registration, to be done during office hours for verifications and ascertain the enterprise's strict compliance of the provision of this Code, or when the Board deems it necessary and incidental to the effective exercise of its powers and functions.



CHAPTER XI – SANCTIONS

Section 1. Grounds for Withdrawal of Incentives. Any registered enterprise qualified under this code shall be imposed sanctions on the following grounds:

- A.) Knowingly and willfully failing to comply with Section 6, Chapter VII of this Code;
- B.) Failure to comply with Sections 1, 2, 3, and 5, Chapter VII of this Code;
- C.) Preventing the exercise of visitorial powers as mandated under Section 1, Chapter X of this Code;
- D.) Willful violation of the terms and conditions set forth in the Environmental Compliance Certificate (ECC);
- E.) Knowingly and willfully understating the capitalization of an enterprise/establishment enumerated under this Code;
- F.) Knowingly and willfully submitting false information in application forms submitted;
- G.) Failure to commence actual project development within a given period upon approval of registration.
- H.) Violation of any law, rule or ordinance.

Section 2. Sanctions. Any commission of the above mentioned, and all the existing laws, ordinances, rules and regulations shall be grounds for withdrawal of the incentives, rights and privileges granted under this Code.

Section 3. Fines and Penalties. For late submission of reportorial requirements as prescribed in Section 6, Chapter 7 of this Code, a registered enterprise shall be fined in accordance to the following schedule: a. 1st violation - P 10.00 per day per violation

b. 2nd violation - P 20.00 per day per violation

c. 3rd and subsequent violation - P 50.00 per day per violation

CHAPTER XII - APPROPRIATIONS

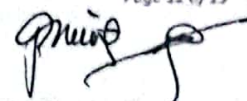
Section 1. Appropriations. The Municipal Government shall appropriate the funds based on the budget presented by the Board, necessary for the continued implementation of the provisions of this Code, subject to the usual government accounting and auditing rules and regulations. Funding shall be sourced from the General Fund and funds from other sources that maybe sourced out by the Board.

Section 2. Honorarium. A reasonable amount shall be granted as honorarium to the members of the Board subject to a separate ordinance and the usual government accounting and auditing rules and regulations.

CHAPTER XIII - FINAL PROVISIONS

Section 1. Separability Clause. The provisions of this Code are hereby declared to be separable, and in the event that one or more of the provisions are held illegal or unconstitutional, the validity of the other provisions shall not be affected.

Section 2. Repealing Clause. All ordinances, executive orders and rules inconsistent with or in conflict with the provisions of this Code are hereby repealed, amended or modified accordingly.



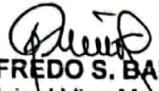
Section 3. Effectivity. This ordinance shall take effect immediately upon its approval and after publication in a local newspaper for three (3) consecutive weeks.

Carried unanimously.

I HEREBY CERTIFY to the correctness of the foregoing Ordinance to the best of my knowledge and belief.


LORIMER J. OLARIO, MPA, REA, REB
Secretary to the Sangguniang Bayan

CERTIFIED CORRECT AS TO ITS PASSAGE:


ALFREDO S. BAIT-IT
Municipal Vice Mayor
(Presiding Officer)

APPROVED: SEP 10, 2023


EVAN HOPE D. OLVIS
Municipal Mayor